

	Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
1	Total Capital and Liabilities	3,301,447	2,577,312	2,193,520
1.1	Share Capital	680,000	414,800	414,800
1.2	Reserves and Funds	20,231*	15,549	(78,779)
1.3	Debentures & Bonds	-	-	-
1.4	Borrowings	30,000	-	30,000
1.5	Deposits	2,343,587	2,040,734	1,768,304
1.6	Bills Payable	-	-	-
1.7	Income Tax Liabilities	10,949	8,942	-
1.8	Other Liabilities	216,680	97,287	89,196
2	Total Assets	3,301,447	2,577,312	2,193,520
2.1	Cash Balance & Bank Balance	647,624	374,263	578,648
2.2	Money at Call and Short Notice	-	-	-
2.3	Investment	1,429,940	1,352,440	1,316,129
2.4	Loans, Advances and Bills Purchase	1,002,057	751,081	249,730
2.5	Fixed Assets	37,241	38,533	42,218
2.6	Non Banking Assets	-	-	-
2.7	Other Assets	184,585	60,995	6,795
3	Profit and Loss Account	Upto This Quarter Ending	Upto Previous Quarter Ending	Upto Corresponding Previous Year Quarter Ending
3.1	Interest Income	35,246	78,684	10,359
3.2	Interest Expenses	19,377	37,666	24,299
	A. Net Interest Income	15,869	41,018	(13,940)
3.3	Commission and Discount	187	51	1
3.4	Other Operating Incomes	7,366	92,705	1,121
3.5	Exchange Fluctuation Income	-	-	-
	B. Total Operating Income	23,422	133,773	(12,818)
3.6	Staff Expenses	8,799	22,287	6,099
3.7	Other Overhead Expenses	10,789	32,276	7,293
	C. Operating Profit before Provision	3,833	79,209	(26,209)
3.8	Provision for Possible Losses	2,475	12,491	966
	D. Operating Profit	1,358	66,718	(27,175)
3.9	Non Operating Income /Loss	-	135	-
3.10	Loan Loss Provision Written Back	6,000	400	-
	E. Profit from Regular Operations	7,358	67,254	(27,175)
3.11	Extraordinary Income/Expenses (Net)	-	-	-
	F. Profit Before Bonus and Tax	7,358	67,254	(27,175)
3.12	Provision for Staff Bonus	669	6,114	-
3.13	Provision for Income Tax	2,007	8,327	-
	G. Net Profit/Loss	4,682	52,813	(27,175)
4	Ratios	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
4.1	Capital Fund to RWA	21.62%	16.41%	20%
4.2	Non Performing Loan (NPL) to Total Loan	-	-	-
4.3	Total Loan Loss Provision to Total NPL	-	-	-

Note: * Unaudited Financial Figures are subject to change from Supervisory Authority and External Audit.
* Figures are regrouped wherever necessary.

1. Financial Statements

- Related party transactions - None
- Ratios as on 1st quarter ending 2066/67
 - Earnings per share 2.75
 - Net worth per share 102.98
 - Liquidity (CRR) 10.19%
 - Return on total assets 0.57%

2. Management's Analysis

- Change in share capital is on account of issuance of shares to the public for an amount of Rs. 265.20 Million. Changes in Bank's reserves, earnings and other items are in line with the growth of the Bank.
- Vibor Bikas Bank plans to achieve a sustainable growth in its earnings in the coming quarter and the period following it by gradually increasing its business volume.
- There were no incidents which could have a material effect on balances, profit or cash flow of the Bank during the quarter under review.

3. Legal Proceedings

- Any law-suit filed by or against the body corporate - None
- Law-suit filed by or against the promoter or director of body corporate involving violation of statutory regulations or criminal offences - None
- Law-suit filed against any promoter or director for economic offences - None

4. Analysis of Stock Performance of the Body Corporate

- Management's view on the performance of the stocks of the body corporate in the Stock Exchange - Not applicable (as shares were not listed during the quarter).
- High, Low and Closing price of the stocks of the body corporate during the quarter with

total volume of trading shares and number of days traded - Not applicable.

5. Problems and Challenges

- Internal - Limitation in terms of skilled and experienced human resource and a small deposit base in the country vis-à-vis the growing number of financial institutions in the country.
- External - Political instability in the country has had a telling effect on the economy of the country and the global recession which is now on its way to recovery has posed a lot of challenges for the entire industry.
- Strategic preparedness - Grooming and training the existing human resource, coming out with attractive and innovative products for the customers.

6. Corporate Governance

Vibor Bikas Bank conducts its business ethically by adopting a system which is transparent and is complying with the governance practices prescribed by NRB directives and other statutes. In addition, the constant monitoring by the external and internal auditors ensures that good corporate governance is followed by the Bank.

7. Declaration by Chairman / Chief Executive on the truthfulness and accuracy of information

I, as at the date of this report, hereby individually accept responsibility for the accuracy of the information and details contained in this report. Also hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed the omission of which shall adversely affect the informed investment decision by the investors.