

Terms and Conditions Governing Accounts with Vibor Bikas Bank Ltd.

All deposits placed with Vibor Bikas Bank Limited (hereinafter referred to as Bank) by any customer (hereinafter referred to as the account(s)) are subject to the terms and conditions mentioned below, rules and regulations prescribed by Nepal Rastra Bank, and the prevailing laws of Nepal.

The Bank shall take actions on matters related to payments from accounts on receipt of written instructions in accordance with the signing instructions specified in the account opening form until such time that the bank receives a written notice to the contrary from the account.

Proceeds of cheques or other items deposited with the bank are not available for withdrawal until collected by the bank. The Bank acts only as collecting agent and assumes no responsibility for the realization of any items deposited with the Bank for collection. The bank reserves the right to debit any of the accounts that may have been exceptionally credited with an item subsequently unpaid on collection.

The bank may in its absolute discretion issue cheques in any form for the accounts and may at any time in its discretion withdraw or recall the same.

The bank may also refuse to allow withdrawal except through such cheques. If a cheque book is issued, the account is responsible for its safe custody and shall immediately notify the bank if the cheque book or any of the cheques contained therein are lost or stolen. The bank shall not be held liable if the bank pays in good faith against a fraudulent signature on cheques lost or misplaced by or stolen from accounts. The Bank will register instructions (including stop payment instructions) from the drawer of a cheque, but it shall not be held responsible in the event that such instructions are overlooked.

The bank may at its absolute discretion grant, refuse, continue or withdraw overdraft facility or other accommodations to any account. The account holder shall be liable for any overdraft or other facilities arising in connection with the account and the bank shall have the authority to debit any of the accounts with all or any markup, commission and other charges, costs and expenses (including legal costs) in connection therewith at such rates as may be determined by the bank from time to time at its absolute discretion.

The accounts will be subject to applicable charges as per the bank's schedule of charges as revised from time to time. The Bank shall always be entitled to debit the account without notice to account for any interest, charges, fees, commissions, penalties, withholding taxes, or any other impositions in respect of the account or the balance in the account.

The rate of interest payable on any account may be displayed by the bank at its office and/or various branches and may be subject to change without notice to customer. The bank shall have the exclusive right to determine the basis of calculation of the amounts payable as interest on all accounts.

The statement of account in respect of the account may be sent by mail or kept on hold at the bank at such frequency as the bank may determine from time to time. The contents of the statement of account will be treated as correct and conclusive and all discrepancies or objections, if any, shall be deemed to be waived unless notified in writing to the bank within 30 days from the date of dispatch of the relevant statement.

The bank at its sole discretion may respond to any or all enquiries received from any other banks, regulatory authorities, and other legal authorities concerning the accounts, as per the prevailing laws, rules, regulation, and banking practices in Nepal.

The bank may close any of the account by giving 60 days notice to the account. Any credit balance remaining due after 60 days may be sent by mail or put on hold at the bank. The Bank may also close the account without referring to the account (customer) if the account for 60 consecutive days or more carries less than minimum balance specified for such account from time to time.

SMS Banking:

Bank will not be liable for any default/ delay to comply with any instructions, any loss of information, unauthorized access by any other person to any information and any dispute between the account and Mobile service provider. The Bank shall execute all account's instructions at its own discretion.

The account shall be solely responsible for protecting the Personal Identification Number (PIN) and access password given by the bank. The Bank may terminate or temporarily withdraw any or all of the facilities without giving any prior notice. The account shall indemnify the Bank harmless from any losses, damages, suits, or whatsoever obligation which the Bank may incur due to execution of or omission of instructions and/or refuse to act on any of the instructions. The account may terminate the use of facility by requesting the Bank at least 15 days in advance.

Documents Required:

- i) Copy of Identification Document (Citizenship/Passport) of Account Holder/s
- ii) Recent passport size photograph of Account Holder/s.

I/We have read and understood the above mentioned terms and conditions and agree to abide by the same.

Signature

Date

FOR BANK'S USE ONLY:

Account No:

0	0	0	1																
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- | | | |
|--|------------------------------|-----------------------------|
| Identification copies verified against originals | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| Documentation Completed | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| SMS Banking requested | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| Cheque Book requested | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| Debit Card requested | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

Other Information: _____

Entered By

Approved By

A/C No.	0	0	0	1																
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Customer ID				
Customer ID				



PERSONAL ACCOUNT OPENING REQUEST

Branch: TRIPURESHWOR

Date: ___/___/___

Existing Account information Yes No

If Yes, Account No.

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 Account No.

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Account Name _____ Account Name _____

Account Name: _____

Type of Account: Check in saving Others _____

Currency of Account: NPR Others (specify): _____

Statement Collect Email at _____ Post at GPO Box _____

SMS Banking: Yes No Mobile No:

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Service Required: Balance Inquiry Last 5 transactions Others (Specify) _____

NOMINEE'S DETAILS:

Full Name: Mr. /Ms. _____

First name Middle name Last name

_____ / _____ / _____

Identification Document / number / Place of issue Date of Birth

Nominee's relationship to Account Holder _____ Nominee's Contact No: _____

ACCOUNT OPERATING MANDATE:

<p>A/C No. <table border="1" style="display: inline-table;"><tr><td>0</td><td>0</td><td>0</td><td>1</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table></p> <p>Account Operator (1) Name _____</p> <div style="border: 1px solid black; height: 100px; width: 100%;"></div> <p style="text-align: center;">Signature</p>	0	0	0	1																		<p>A/C No. <table border="1" style="display: inline-table;"><tr><td>0</td><td>0</td><td>0</td><td>1</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table></p> <p>Account Operator (2) Name _____</p> <div style="border: 1px solid black; height: 100px; width: 100%;"></div> <p style="text-align: center;">Signature</p>	0	0	0	1																	
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0	0	0	1																																								

Operation: Self Anyone or Survivor Jointly Other: _____